

2011 Catamount President's Report

2011 was a stable year for Catamount despite some of the chaos around us. Our Association worked to maintain our way of life despite foreclosures, construction woes and general challenges of the economy.

Catamount continues to be in a solid financial position. Several foreclosures and short-sales were consummated during the year which will help those wanting to sell properties at market value. Additionally, our collections remain good on HOA dues.

The DRB remained very active in 2011. Although no new construction projects were brought forth there were numerous remodels, additions, and landscaping projects. Additionally, enforcement of the guidelines came to the forefront. As a result of changing times, and new situations, the Design Review Board are currently in the middle of an extensive review and update of the guidelines which will be completed in the first quarter of 2012.

Finally, as a result of a new state law that goes into effect January 1, 2012, the CROA Board hired an attorney to work with The Commercial Property Group to address the agricultural taxation of some of the properties in the subdivision. Although we will not know the results until valuations come out in early 2012, the coordinated effort was the best approach to handle the information gathering and presentation to the County Assessor.